

*Recover Delaware Initiative:  
Improving Economic Resilience  
During and After COVID-19*

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# What is *Recover Delaware*?

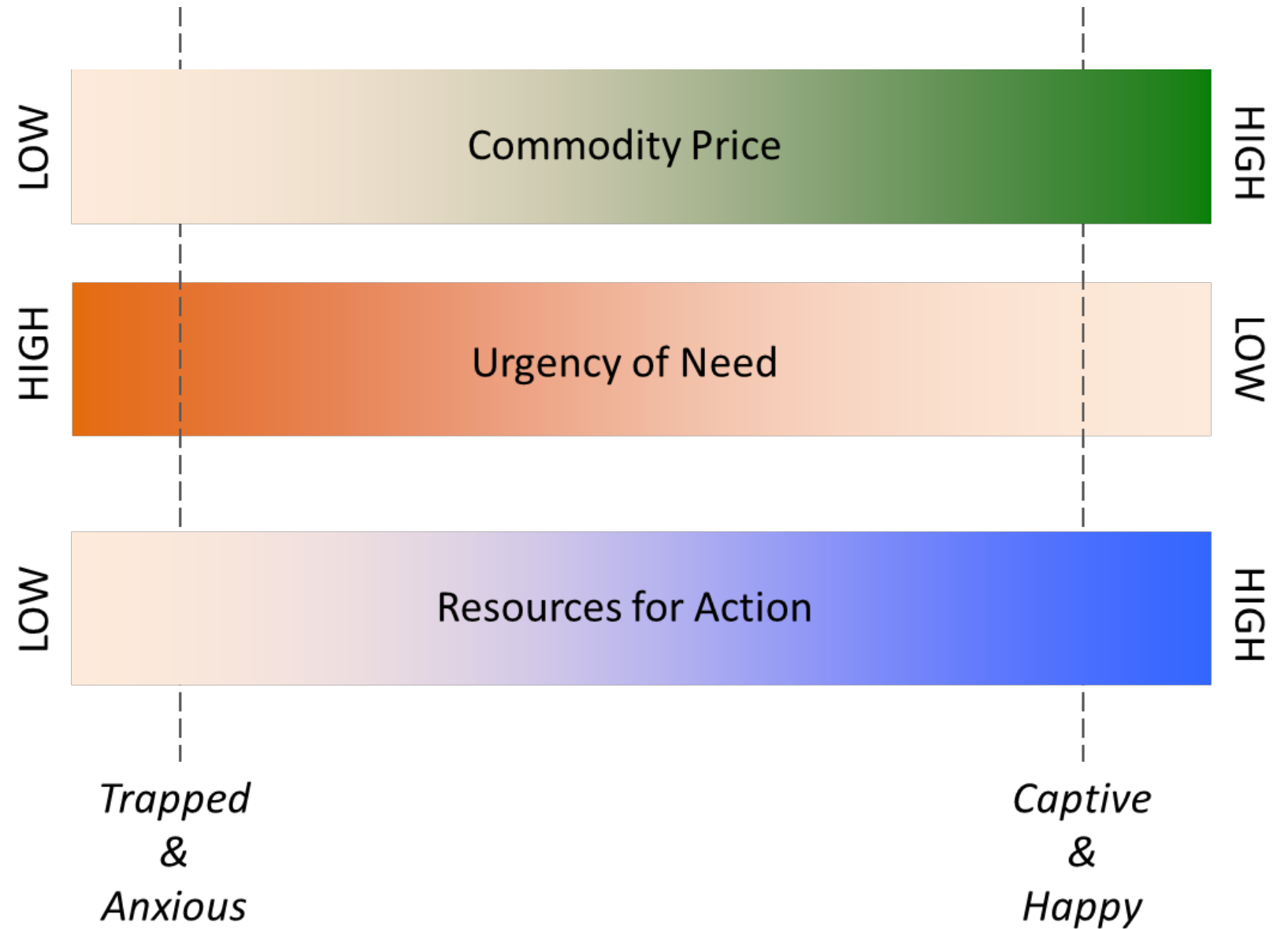
Conversations  
about  
Uncertainty

Assistance with  
Recovery  
Planning

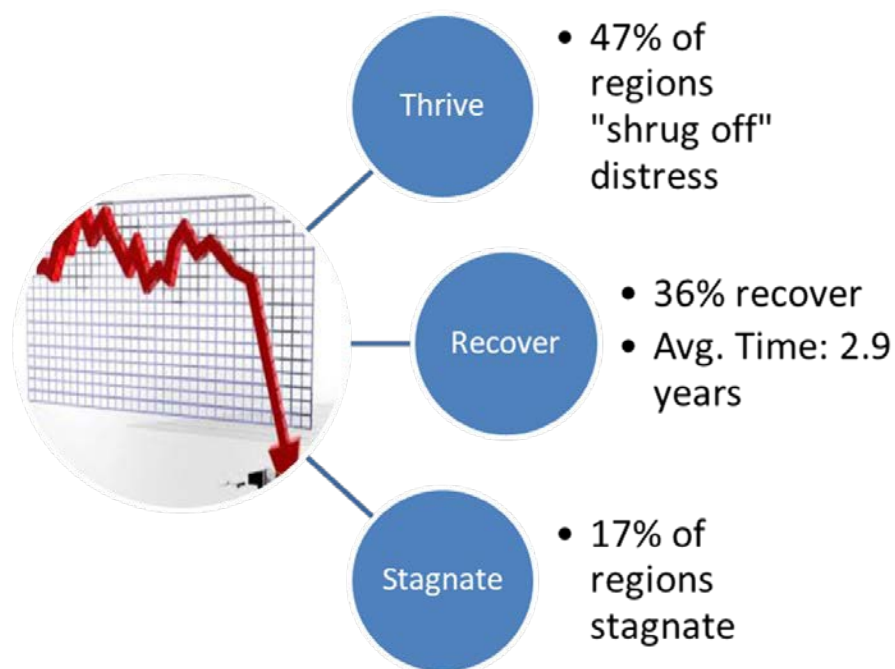
Support for  
Implementation

Policy for  
Resilience +  
Competitiveness

# A “Staple Trap” Perspective on Economic Resilience



# Responding to Economic Shocks



- ***Coping with Adversity* (2017)**
  - Identified 1500 local economic shocks (1978-2004)
- **Effective Responses**
  - **Short-Term:** Limited options beyond marketing and promotion
  - **Medium-Term:** Help firms start, innovate and diversify
  - **Long-Term:** Build and attract talent

# The Resilience/Recovery Equation

$$T + I + E + BRE = R$$

- T=Talent Development
  - Build a Place that Attracts Talented People
- I = Infrastructure
- E = Entrepreneurship
- BRE = Business Retention & Expansion

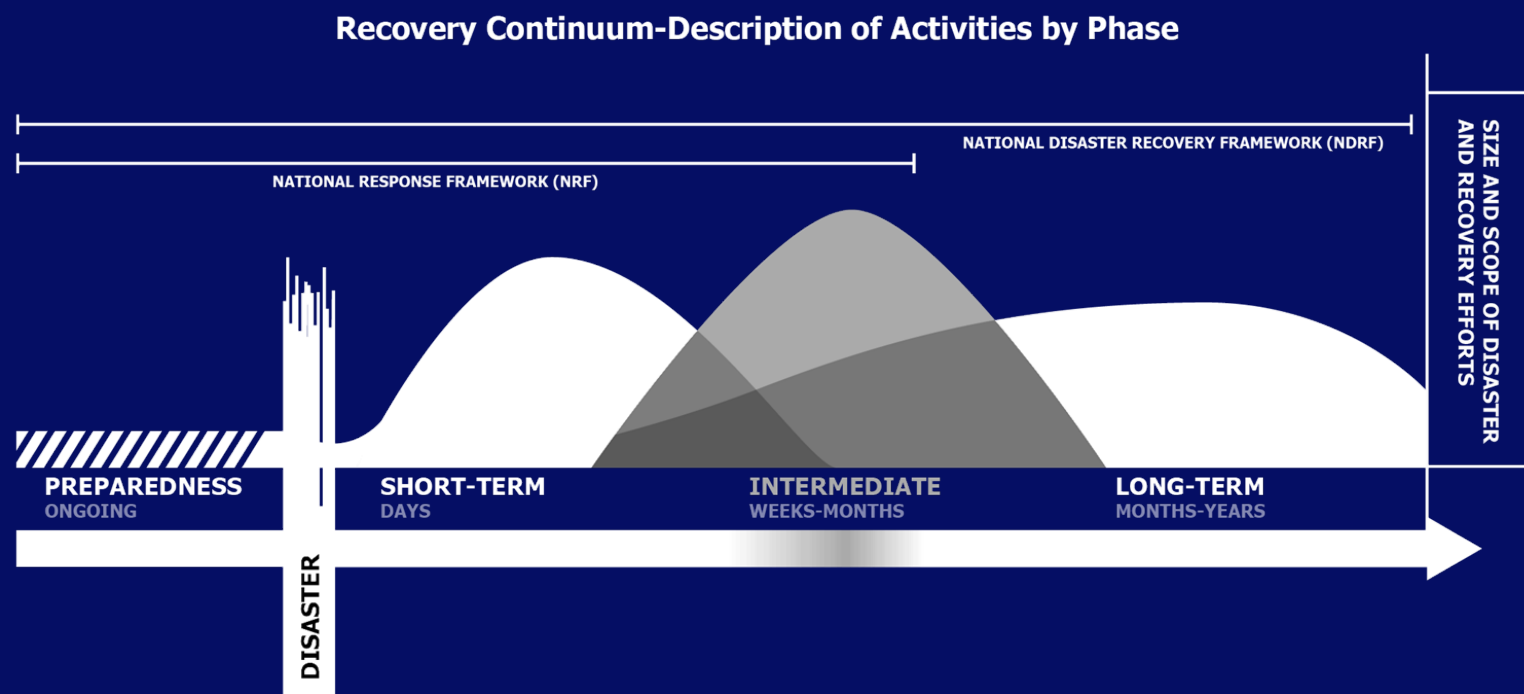
# Some Final Thoughts: Lessons For Revitalization

- **Do It Yourself!**
  - While Federal and state governments may provide resources, the **future of the region belongs to its residents.**
- **Regionalism works.**
  - Economic activity does not respect political boundaries – neither should economic adjustment activity.
- **Thinks Assets, Not Gaps**
  - Assess full range of local assets and build strategies to catalyze them.
- **No Secrets!**
  - **Communications and transparency are vital** to create community trust and attract investment.
- **Execute in the Short-term/Plan for the Long-term.**
  - Effective short-term plans to “stop the bleeding” build local trust and buy-in for longer term efforts. Early wins help!
- **Hit for Singles, Not Home Runs.**
  - Immediately serving affected workers is necessary. But, the goal must be to **diversify local/regional economies.**



# Phases of Recovery

1. Disruption
2. Response
3. Recovery
4. Resilience
5. Preparedness & Mitigation

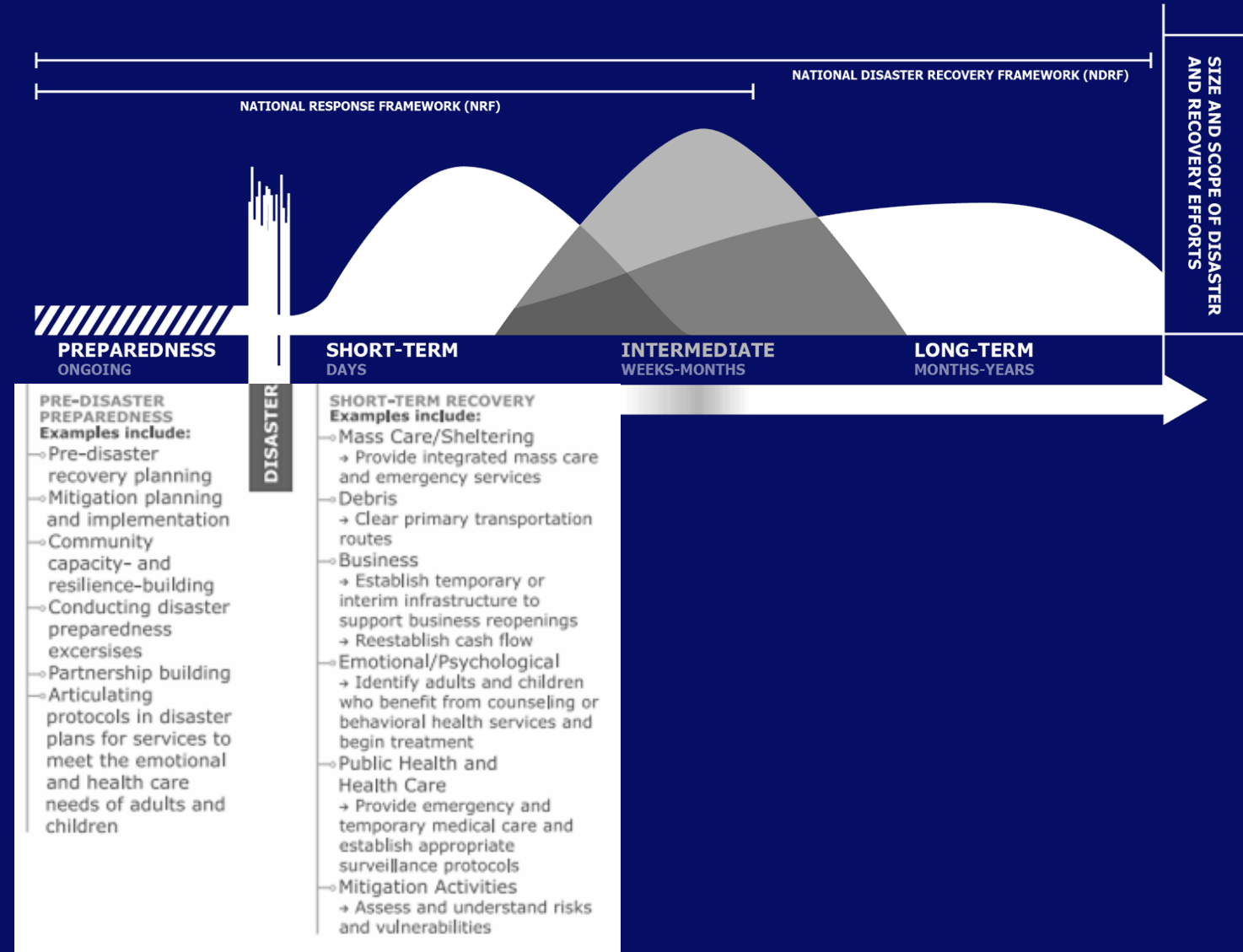


# Disruption & Response

- Solving the Immediate Impacts
- Focus on the responding to the disruption
- Ongoing simultaneously with COVID 19
- Set the foundation for Recovery



Recovery Continuum-Description of Activities by Phase





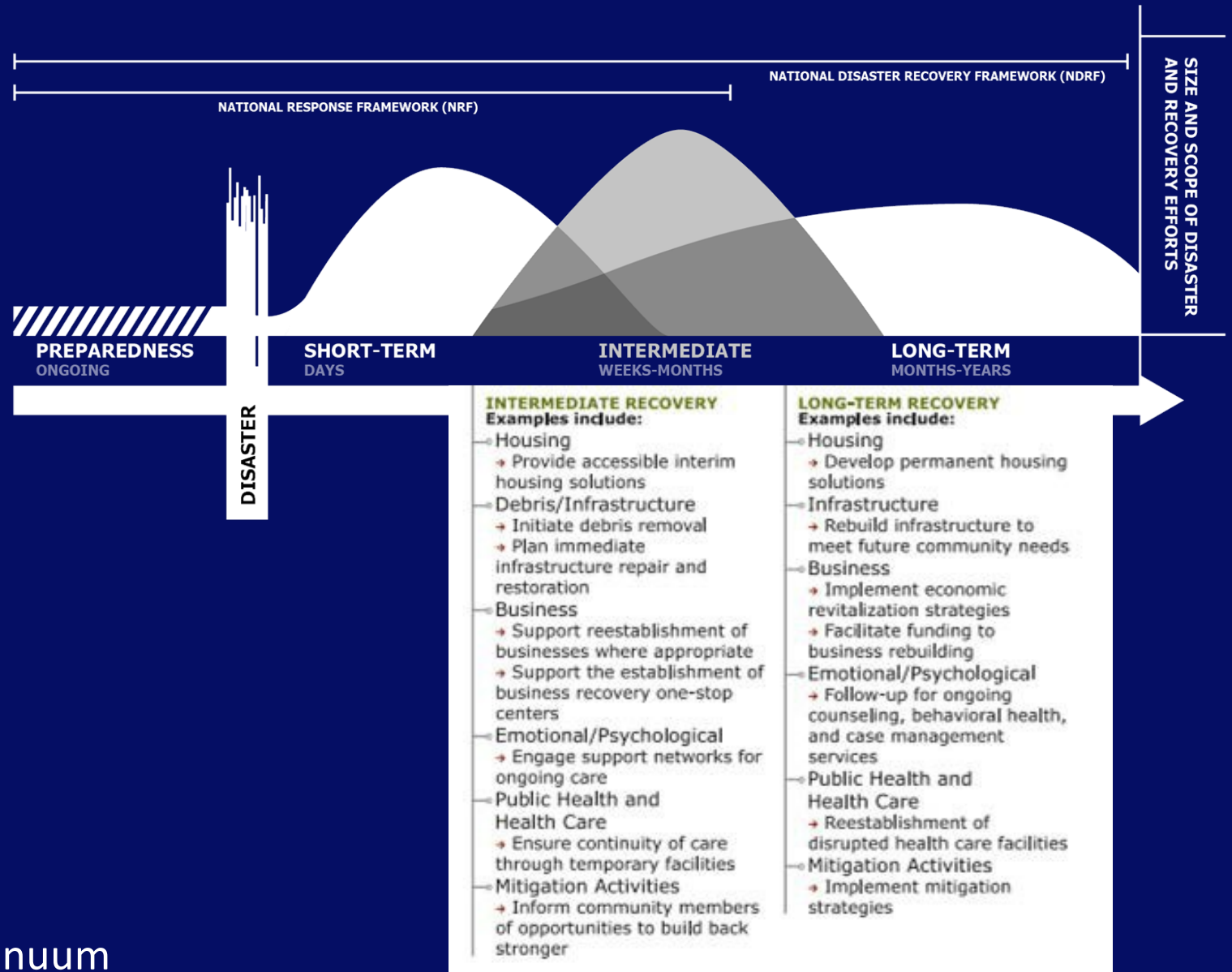
# Recovery & Resilience

- Initiatives
- Events
- Policies
- Strategies
- Plans



FEMA NDRF Recovery Continuum

Recovery Continuum-Description of Activities by Phase





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# Building Recovery Capacity

- Sustainable & Transparent Oversight
- Subject Matter Experts
- Dedicated interagency recovery staff
- Coordination for all levels of government
- Stakeholder engagement





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# Economic Impact Assessment

- Required for most grant applications
- Pre-existing Vulnerabilities
- Disruption Impact assessments
- Quantitative Data
- Qualitative Data





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# Funding

## *Investment Priorities*

- Priority Projects
- Federal Funding
- Leveraging Resources
- State and Local Funding
- Philanthropic Resources
- Tracking Funding (Grants Management)

## *Strategy*

- Priority Projects
- Coordinated Approach
- Champion
- Appropriate Resources
- Grant Applications

## *Leveraging Resources*

- State and Local Funding
- Philanthropic Funding
- COVID Federal Appropriations
- Non-COVID Federal Funding





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# Recovery Action Plans & Strategies

- Start with an Action Plan to identify your top economic recovery concerns and develop a road map for solutions
- Continue to support your community with initiatives and evolving policies during the recovery process
- Encourage clear and coordinated messaging
- Develop a coordinated and updated economic vision
- Create a recovery strategy that provides in-depth analysis and long-term inter-coordination



# Uncertainty, Opportunity, and Recovery: Is the World Flat, Spiky, and/or Hyperlocal?



# Uncertainty, Opportunity, and Recovery

- How will we shop, play, travel, and experience?
- Remote work and the distribution of work, life + commerce
- Digital infrastructure and skills
- State and local government revenues

# Some resources to consider...

**FEMA Resource Roadmaps** - <https://www.fema.gov/media-collection/resource-roadmaps>  
– [COVID-19 Economic Recovery Resource Roadmap](#)

**IEDC COVID-19 Resources for Economic Development** - <https://restoreyoureconomy.org/>

**EDA and Disaster Recovery** - <https://www.eda.gov/disaster-recovery/>



# Contacts and Additional Resources

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GET INVOLVED IN RECOVER DELAWARE - [tinyurl.com/RecoverDelaware](http://tinyurl.com/RecoverDelaware)

Thank you!

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